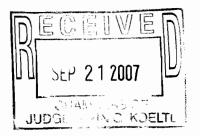
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September 21, 2007



Via Facsimile

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The Honorable Judge John G. Koetl United States District Judge Southern District of New York Daniel Patrick Moynihan United States Courthouse 500 Pearl St., Room 1030 New York, NY 10007 Facsimile; (212) 805-7912

ADJOURNED FO FUESONT, OCFUBER 9, 2007 AT 4:30PM SO ONDERFO.

Dear Judge Koetl:

We are counsel for Plaintiff Picture Patents, LLC ("Plaintiff") in the above captioned case. Your Honor has scheduled a status conference in this case for Tuesday, September 25, 2007 at 4:30 p.m. We are writing to request an adjournment of that conference in light of the parties advancement in settlement discussions.

Re: Picture Patents, LLC. v. Terra Holdings LLC et al., 07 CV 5465 (JGK) (HBP)

Plaintiff's complaint was served on August 13, 2007. Since that time, the parties have engaged in settlement discussions and have made significant progress. Due to the advancement in settlement negotiations, Plaintiff believes that it would be the most efficient use of the Court's and the parties' resources to adjourn the September 5, 2007 status conference for two weeks, or until such other time as is convenient for the Court, to permit the parties to reach a settlement. Counsel for Defendants does not oppose adjournment of the September 25th status conference.

Respectfully Submitted

Amy Manung, Esq.

Hon. John G. Koetl September 21, 2007 Page 2

ce: Sent simultaneously by e-mail to Defendants' counsel as follows:

Andrew Saulitis, Esq. – apslaw@msn.com Attorney for Terra Holdings et al.

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